MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

June 19, 2007

REGISTRATION NO.: 25107

BONDS ISSUED BY: Clever Reorganized School District No. R-V

AMOUNT OF ISSUE: \$6,330,000.00 COUNTY: of Christian

DATE OF ISSUE: June 15, 2007 MONTH OF MATURITY: March

PURPOSE OF BONDS: I. \$3,500,000 principal amount to be used for the purpose of building a new high school

facility and furnishing and equipping the same; II. \$2,830,000 principal amount to be used for the purpose of refunding a portion of the District's General Obligation Series 1998A Bonds maturing in the years 2009 through 2018 and refunding General Obligation

Series 2004 Bonds maturing in the years 2015 through 2024

Rate of Interest	 Amount	Maturity
4.000%	\$ 80,000.00	03/01/2009
4.000%	90,000.00	03/01/2010
4.000%	100,000.00	03/01/2011
4.000%	110,000.00	03/01/2012
4.000%	125,000.00	03/01/2013
4.000%	150,000.00	03/01/2014
4.000%	225,000.00	03/01/2015
4.000%	250,000.00	03/01/2016
4.000%	250,000.00	03/01/2017
4.000%	350,000.00	03/01/2018
4.000%	125,000.00	03/01/2019
5.000%	250,000.00	03/01/2019
4.000%	150,000.00	03/01/2020
5.000%	250,000.00	03/01/2020
4.100%	175,000.00	03/01/2021
5.000%	300,000.00	03/01/2021
4.100%	175,000.00	03/01/2022
5.000%	350,000.00	03/01/2022
4.100%	200,000.00	03/01/2023
5.000%	400,000.00	03/01/2023
4.100%	275,000.00	03/01/2024
5.000%	425,000.00	03/01/2024
5.000%	500,000.00	03/01/2025
5.000%	500,000.00	03/01/2026
5.000%	525,000.00	03/01/2027

ARE BONDS CALLABLE: Bonds maturing in the years 2018 through 2027 may be redeemed and paid on and after

March 1, 2017 without premium

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$6,516,403.45

INTEREST RATE: 4.3588%

ASSESSED VALUATION: I. \$43,948,527; II. Not applicable

INDEBTEDNESS: (Including this issue) I. \$6,566,557; II. Not applicable

NOTICE OF ELECTION: I. Published two newspapers March 21 and 28, 2007; published two newspapers March

22 and 29, 2007; II. Not applicable

DATE OF ELECTION: I. April 3, 2007; II. Not applicable

ELECTION RESULTS: I. Yes...694; No...360; II. Not applicable

METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable